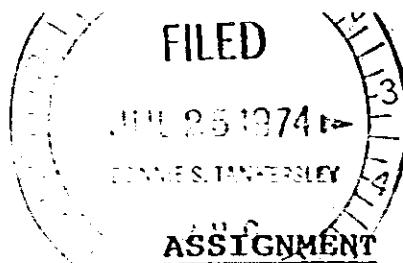


SOUTH CAROLINA



467-23 BOOK 1317 PAGE 686
A/C No. 851-53-1172

RECORDING FEE
PAID \$ 50

PENNSYLVANIA
LEHIGH COUNTY

UPON A VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged the undersigned G.A.C. TRANS-WORLD ACCEPTANCE CORPORATION does hereby transfer, assign and convey unto LOCAL MORTGAGE CORPORATION that certain Security Instrument (whether designated a Mortgage, Security Deed, Deed of Trust, or otherwise) from Donald E. Bailey and wife, Helen C. Bailey to MODERN HOMES CONSTRUCTION COMPANY dated the 24 day of July, 1964, and appearing of record in R. E. M. Book 966, Page 513, in the Office of the Register of Mesne Conveyances (or Clerk of Court) in Greenville County, South Carolina; together with the indebtedness and evidences of indebtedness thereby secured, the property and property rights therein described and thereby conveyed and encumbered and all of the rights, liens, powers, privileges and prerogatives thereby created and conferred; all WITHOUT RECOURSE upon the undersigned.

Being the same Security Instrument which by assignment from The First National Bank of Atlanta, Trustee, dated 25 day of November, 1968 and recorded on the 12 day of December, 1968 in the Office of R.M.C. of Greenville County, S.C. in Book 1112, Page 170, was assigned to G.A.C. TRANS-WORLD ACCEPTANCE CORPORATION.

IN WITNESS WHEREOF, the said G.A.C. TRANS-WORLD ACCEPTANCE CORPORATION by and through its thereunto duly authorized officers, has caused this instrument to be executed and its corporate seal hereunto to be affixed, all upon the 3 day of JUNE, 1974.

G.A.C. TRANS-WORLD ACCEPTANCE CORPORATION

BY: J. A. Munn
J. A. Munn, Vice President

ATTEST: G. M. Dunning
G. M. Dunning, Asst. Secretary

In the Presence of:

A. R. King
A. R. KING
Carl H. Bair
CARL H. BAIR

STATE OF PENNSYLVANIA
COUNTY OF LEHIGH

Personally appeared before me A. R. KING who, being duly sworn says (s)he saw the corporate seal of G.A.C. TRANS-WORLD ACCEPTANCE CORPORATION affixed to the foregoing instrument and that (s)he saw J. A. Munn, Vice President and G. M. Dunning, Asst. Secretary of the said G.A.C. TRANS-WORLD ACCEPTANCE CORPORATION sign and attest the same; and that (s)he with CARL H. BAIR witnessed the execution and delivery thereof as the act and deed of the said G.A.C. TRANS-WORLD ACCEPTANCE CORPORATION.

Sworn to and subscribed before me, this 3 day of JUNE, 1974.

A. R. King
A. R. KING

William F. E. Hall
NOTARY PUBLIC
WILLIAM F. E. HALL, Notary Public
Allegheny, Lehigh County, Pa.
My Commission Expires June 23, 1977

RECORDED JUL 25 '74 2550

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